

For financial adviser use only

# Deposit Plans

Launch 31

Open for investment on  
16 January 2012 until 24 February 2012



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**[www.investecstructuredproducts.com](http://www.investecstructuredproducts.com)**

# Deposit Plans Launch 31

This guide has been prepared by Investec Structured Products, which is a trading name of Investec Bank plc, part of the Investec group.

Designed to complement cash based savings products, our collection of continuously available Plans are offered exclusively through financial advisers. This guide contains information on our Deposit Plans, please visit our website [www.investecstructuredproducts.com](http://www.investecstructuredproducts.com) for more information on our products.

Careful consideration should be given to the benefits and risks of each of these Plans and its suitability to investors' personal circumstances and attitude to risk.

The EVEN 30™ Index Option continues to be available on our Deposit Growth Plan 14.

## About Investec

The Investec group is an international specialist bank and asset manager that provides a diverse range of financial products and services to a select client base. Investec focuses on delivering distinctive, profitable solutions for its clients in six core areas of activity: Asset Management, Wealth and Investment, Property Activities, Private Banking, Investment Banking and Capital Markets.

# Deposit Plans

Structured Deposits are term deposits (like a fixed rate bond) with a variable return linked to the performance of an underlying asset (like the UK stockmarket). They can be held within a variety of wrappers such as a cash ISA.

## Accumulation Plans

Designed to repay the initial deposit at maturity and, at the same time, to outperform the returns investors could expect from cash investments.

## Growth Plan

Designed to repay the initial deposit at maturity and, at the same time, deliver asset growth.



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# Deposit Plans at a glance

Below is an overview of our current Deposit collection; for further details on the individual Plans please see pages 14 – 19. Investec Bank plc acts as the Plan Manager.

## Accumulation Plans

	Term	Initial Deposit Risk	Return	Commission	Page
FTSE 100 Kick-Out Deposit Plan 26	5 years	Initial deposit is fully returned at maturity.	<p><b>Option 1:</b> Potential for maturity at the end of years 1, 2, 3, 4 or 5 with a payment equal to 6% per annum (not compounded).</p> <p><b>Option 2:</b> Potential for maturity at the end of years 2, 3, 4 or 5 with a payment equal to 6.25% per annum (not compounded).</p>	1% initial ( <b>Option 1</b> ). 2.25% initial ( <b>Option 2</b> ). Rebates also available.	14
FTSE 100 3 Year Deposit Plan 31	3 years	Initial deposit is fully returned at maturity.	<p><b>Option 1:</b> 19% return if the FTSE 100 is higher after 3 years.</p> <p><b>Option 2:</b> 16% return if the FTSE 100 is higher after 3 years or 3% minimum return.</p>	2.25% initial. Trail commission and rebates also available.	16

All returns are stated gross.

## Growth Plan

	Term	Initial Deposit Risk	Return	Commission	Page
Deposit Growth Plan 14	5 years	Initial deposit is fully returned at maturity.	<p><b>Option 1:</b> 100% of any rise in the FTSE 100.</p> <p><b>Option 2:</b> 150% of any rise in the EVEN 30™.</p>	3% initial. Trail commission and rebates also available.	18

All returns are stated gross.

# Find the Deposit Plan to suit your clients

Plan suitability		Accumulation Plans		Growth Plan
		FTSE 100 Kick-Out Deposit Plan	FTSE 100 3 Year Deposit Plan	Deposit Growth Plan
		5 Year	3 Year	5 Year
Eligibility	UK tax resident	Yes	Yes	Yes
	Guernsey and IoM residents	Yes	Yes	Yes
	Jersey resident	No	No	No
Risk	Financial Services Compensation Scheme deposit protection	Yes	Yes	Yes
	Protection level	100%	100%	100%
	Potential for loss of capital from product related features	No	No	No
	Potential for loss of capital from a counterparty default	Yes	Yes	Yes
Return	Receive regular income	No	No	No
	Index linked return	Yes	Yes	Yes
Wrapper	Delivery method	Structured deposit	Structured deposit	Structured deposit
	Tax efficient investment cash ISA/SIPP/SSAS	Yes	Yes	Yes
	Tax efficiency using offshore bond	Yes	Yes	Yes
Liquidity	Early Plan redemption offered	Yes	Yes	Yes
	Instant access to capital	No	No	No
	Option to add to investment on a regular basis	No	No	No

## What happens to your clients' money?

Your clients' money is deposited with a bank in a similar way to a bank account. The bank is legally required to repay your clients' deposit and any return when the Plan matures. These deposits are specifically designed to match the Plan's aim, as described in the Plan brochures.

Deposit Plans should be covered by the Financial Services Compensation Scheme.

## Who holds your clients' money?

### **Investec**

For all Investec Deposit Plans investors' money is placed as a deposit with Investec Bank plc. Plan monies and returns are dependent on Investec Bank plc being able to meet its financial obligations (i.e. not failing or becoming insolvent) and do not depend on any third parties.

Investec Bank plc is the UK banking subsidiary of Investec plc, the non-South African operations of the Investec group of Companies. Investec Bank plc has a credit rating of BBB- with a negative outlook (17 December 2010) by Fitch Ratings. It also has a credit rating of Baa3 with a negative outlook (23 August 2011) by Moody's Investor Services Limited. For more information on Investec Bank plc please visit [www.investecstructuredproducts.com/about\\_us.html](http://www.investecstructuredproducts.com/about_us.html).

## What is the relevance of credit ratings?

Credit ratings are assigned by companies known as rating agencies and are reviewed regularly. They can go up or down at any point in response to changes in the financial position of the institution in question. Credit ratings are only one way to assess the likelihood that an institution will be able to pay back any monies owed. Institutions with better credit ratings should be less likely to go bankrupt than institutions with worse credit ratings, although this has not necessarily been the case over the last few years. Ultimately, however remote the likelihood of bankruptcy might be, the risk will always exist. To mitigate this risk, we recommend that Structured Products are used as part of a broader portfolio and that investors diversify their Structured Product investments across a range of issuers.

## How is your clients' money protected in the event of insolvency?

Our Structured Deposits should be covered by the Financial Services Compensation Scheme (FSCS) in case of insolvency of the deposit taker for the full amount invested up to £85,000 per sole account or £170,000 per joint account, just like a bank account. (Please note that this changed as of 1 January 2011 from £50,000 per sole account). Please see page 21 for further details on the FSCS.

## FSA Publications on Structured Products, and the RDR

At the end of 2009, the FSA published a number of documents relating to Structured Products, including a review of the quality of advice in the Structured Products market which focused specifically on Structured Investment Products.

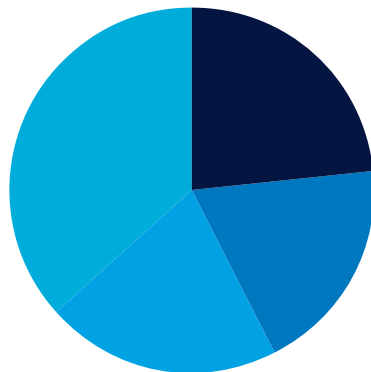
The features of Structured Deposits mean that the FSA consider them separately from Structured Investment Products, and they are excluded from the Retail Distribution Review (RDR).

# Why the FTSE 100?

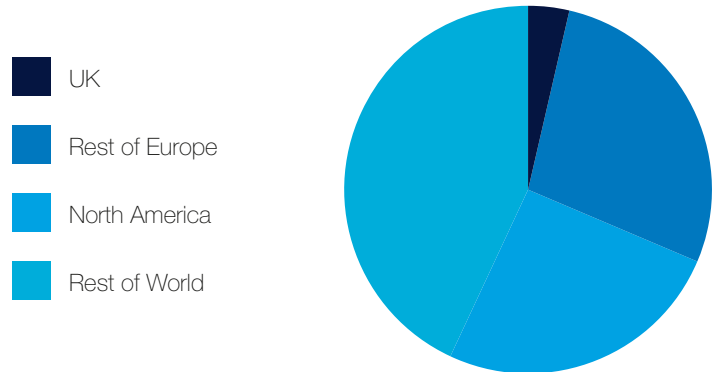
## Geography – the FTSE 100 provides global exposure

The FTSE 100 is a highly international index which includes global leaders such as HSBC, Vodafone, Royal Dutch Shell, GlaxoSmithKline and BHP Billiton. As a whole, the companies that comprise the FTSE 100 derive more than two thirds of their revenues from outside the UK. We believe that a portfolio with a core holding of the FTSE 100 gives a balanced and diversified exposure to world GDP growth.

FTSE 100, geographically split\*



World GDP, geographically split for comparison\*\*



\* Weighted by revenue and market capitalisation  
Source: Bloomberg, Company Accounts, Investec, 27/10/2011

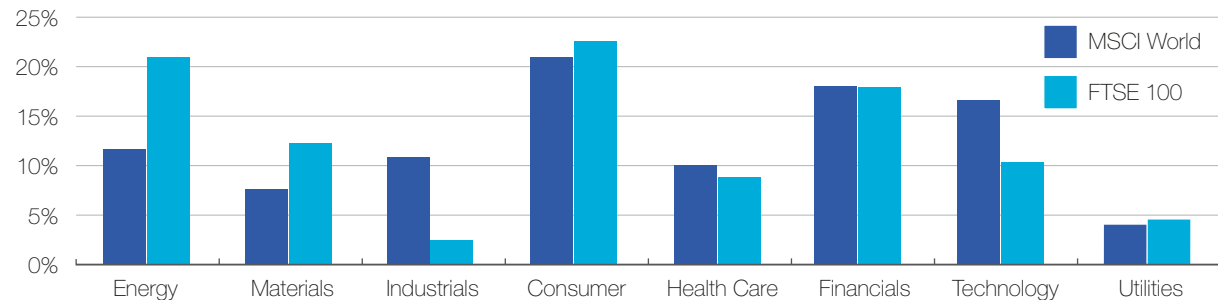
\*\* Gross Domestic Product (GDP)  
Source: IMF, 27/10/2011 figures

# Why the FTSE 100? continued

## Sector weightings – the FTSE 100 is well diversified

Not only is it well diversified geographically, the FTSE 100 also represents a diversified investment in terms of industry sectors. All the major sectors are represented and their weightings are a reasonable match to a benchmark world index, the Morgan Stanley Capital International World Index.

### Sector weightings



Source: MSCI, Bloomberg, Investec, 27/10/2011

## Currency

The globalised business of the companies that comprise the FTSE 100 means that an investment in the FTSE 100 also provides currency diversification. The FTSE 100 is accessible to UK investors as it is quoted in Pounds Sterling.

## A clear and consistent Index

The FTSE 100 is widely followed and transparent and includes many companies that are global leaders.

The FTSE 100 uses a weightings methodology, which means that it is not distorted by large companies with small free floats<sup>†</sup>.

<sup>†</sup> Free floats are shares of a public company that are freely available to the investing public.

# Why the EVEN 30™ Index?

## Equity index

The EVEN 30™ is an equity index created by Investec, specifically for structured products.

## Volatility driven

The EVEN 30™ is designed to be a lower risk alternative to the FTSE 100, and does this by tracking the performance of the 30 least volatile, most 'even', stocks from the 100 largest companies listed on the London Stock Exchange. If the volatility of the EVEN 30™ exceeds a specified limit set relative to the FTSE 100 the index applies a volatility control which proportionally reduces the EVEN 30™ exposure to stock prices.

## Equally weighted

It is an equally weighted index with no pre-determined bias to any company or sector. This means that large stocks do not dominate or distort the index. The EVEN 30™ is re-balanced monthly to include the 30 least volatile stocks. The stocks are selected and the index is calculated using a clear and predefined formula.

## No dividends

No dividends (i.e. a pure price return index) like other, more well-known indices, such as the FTSE 100, the EVEN 30™ is calculated based on the performance of stock prices, excluding dividends.

# Why the EVEN 30™ Index? continued

## Index Reconstruction

The EVEN 30™ has been calculated on a daily basis since 16 September 2010. The EVEN 30™ was based at a level of 1000 on 16 January 1998, therefore data between this date and 16 September 2010 is reconstructed. The graph below shows EVEN 30™ performance against the FTSE 100 between January 1998 and December 2011.

The EVEN 30™ would have outperformed the FTSE 100 during the bear market starting in 2000, to present day and underperformed the FTSE 100 over the period 1998-2000. Past performance is not a reliable indicator of future performance.



Source: Bloomberg

The EVEN 30™ is calculated by Finvex Group SA/NV, a limited liability company governed by the laws of the Kingdom of Belgium.

For more information please visit [www.investecstructuredproducts.com](http://www.investecstructuredproducts.com).

# FTSE 100 Kick-Out Deposit Plan 26

## Plan aim

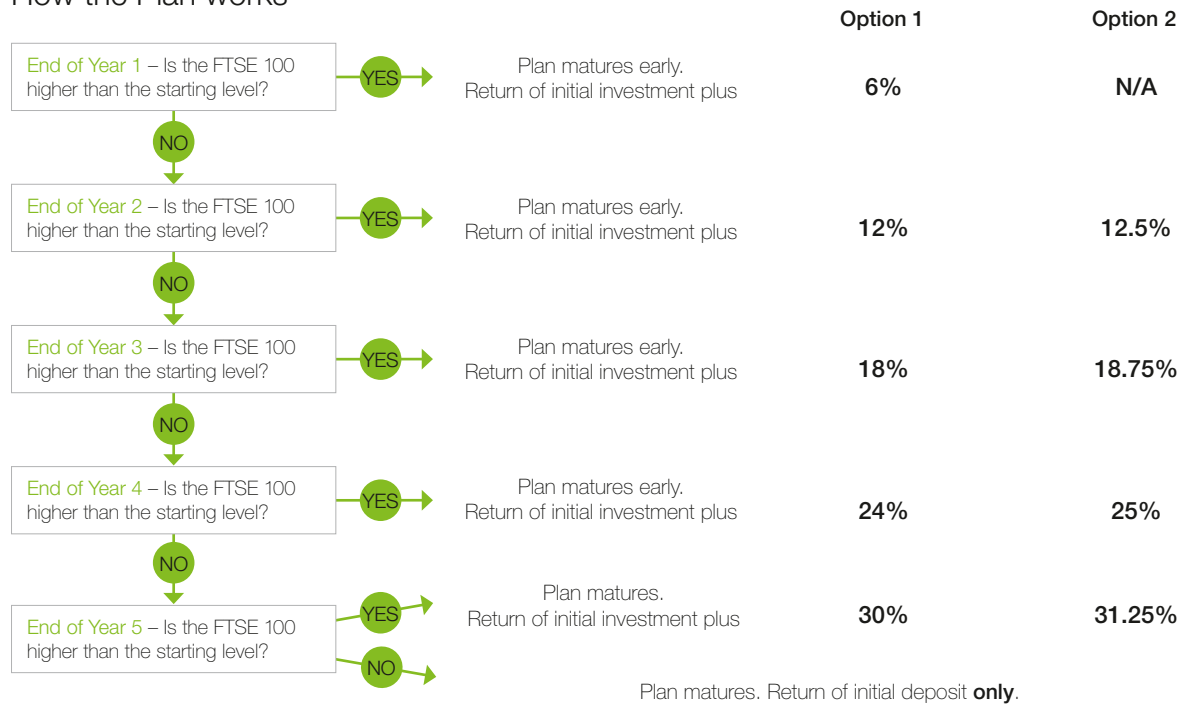
The aim of the Plan is to deliver returns in excess of cash deposits after 5 years or earlier.

Your client will receive back their initial deposit at maturity plus;

- **Option 1:** If at the end of years 1, 2, 3, 4 or 5, the FTSE 100 is higher than its starting level, the Plan will mature at that time with a payment equal to 6% per annum (not compounded)
- **Option 2:** If at the end of years 2, 3, 4 or 5, the FTSE 100 is higher than its starting level, the Plan will mature at that time with a payment equal to 6.25% per annum (not compounded)

Please see the page opposite for how we measure the FTSE 100, including the use of averaging.

## How the Plan works



All returns are stated gross.

## Key deposit terms

Offer period	16 January 2012 to 24 February 2012. ISA transfer applications must be received by 10 February 2012 to allow time for processing.
Index	FTSE 100
Term	5 years
Initial Deposit	Initial deposit is fully repaid at maturity.
Return	<p><b>Option 1:</b> If at the end of years 1, 2, 3, 4 or 5, the five-day average closing level of the FTSE 100 (Kick-Out Level) is higher than the Initial Index Level, the Plan will mature with a fixed payment equal to 6% gross per annum, not compounded.</p> <p><b>Option 2:</b> If at the end of years 2, 3, 4 or 5, the five-day average closing level of the FTSE 100 (Kick-Out Level) is higher than the Initial Index Level, the Plan will mature with a fixed payment equal to 6.25% gross per annum, not compounded.</p>
Initial Index Level	The Initial Index Level is the closing level of the FTSE 100 on 12 March 2012.
Kick-Out Dates	12 March 2013 ( <b>Option 1</b> only), 12 March 2014, 12 March 2015, 14 March 2016, 13 March 2017.
Kick-Out Levels	The average of the closing levels of the FTSE 100 on the 5 Business Days up to, and including, the relevant Kick-Out Date.
Initial commission	<p><b>Option 1:</b> 1% initial commission only.</p> <p><b>Option 2:</b> 2.25% initial, or 1% of initial plus 0.45% trail, payable on the Plan's anniversary dates, or 1% initial commission only.</p> <p>Initial commission will be payable based on the investor's initial deposit. Commission will be paid after the Start Date. Commission can be fully rebated into the Plan, except for ISA investments.</p>
Early Bird Interest	Early Bird Interest is 0.75% gross per annum.
Investment levels	Minimum: £1,500 and Maximum: £1,000,000
Taxation	Returns and Early Bird Interest on this Plan will be paid net of UK basic rate tax where applicable and there may be further tax payable dependent upon the individual investor's marginal rate of tax. Please see the 'Taxation considerations' section on page 21 for further details on tax.
How to invest	<ul style="list-style-type: none"> <li>• Direct investment</li> <li>• Cash ISA*</li> <li>• Cash ISA transfer*</li> <li>• Offshore bond investments</li> <li>• SIPP/SSAS pension arrangements</li> <li>• Trustee, corporate and charity investments</li> <li>• Nominee investments</li> </ul>
Start Date	12 March 2012
Final Maturity Date	13 March 2017

These key deposit terms should be read in conjunction with the Plan brochure.

\*UK tax resident individuals only.

## FTSE 100 3 Year Deposit Plan 31

### Plan aim

The aim of the Plan is to deliver returns in excess of cash deposits if the FTSE 100 increases over the 3 year Plan Term.

Your client will receive back their initial deposit at maturity plus;

- **Option 1:** 19% return if the FTSE 100 is higher after 3 years, no return if it is equal or lower
- **Option 2:** 16% return if the FTSE 100 is higher after 3 years, 3% if it is equal or lower

Please see the page opposite for how we measure the FTSE 100, including the use of averaging.

Examples of potential maturity proceeds  
based on an initial deposit of £10,000

FTSE 100 Performance after 3 years	<b>Option 1:</b> 19% return, no minimum return	<b>Option 2:</b> 16% return 3% minimum return
50% higher	£11,900	£11,600
10% higher	£11,900	£11,600
1% higher	£11,900	£11,600
No change	£10,000	£10,300
1% lower	£10,000	£10,300
10% lower	£10,000	£10,300
50% lower	£10,000	£10,300

All returns are stated gross.

## Key deposit terms

Offer period	16 January 2012 to 24 February 2012. ISA transfer applications must be received by 10 February 2012, to allow time for processing.
Index	FTSE 100
Term	3 years
Initial Deposit	Initial deposit is fully repaid at maturity for both options.
Return	<b>Option 1:</b> 19% return if the Final Index Level is higher than the Initial Index Level after 3 years. <b>Option 2:</b> 3% minimum return or 16% return if the Final Index Level is higher than the Initial Index Level after 3 years.
Initial Index Level	The Initial Index Level is the closing level of the FTSE 100 on 12 March 2012.
Final Index Level	The Final Index Level is the average of the closing levels of the FTSE 100 on each Business Day from, and including, 11 December 2014 to, and including, 11 March 2015.
Initial commission	2.25% initial, or 1% of initial plus 0.45% trail, payable on the Plan's anniversary dates, or 1% initial commission only.  Initial commission will be payable based on the investor's initial deposit. Commission will be paid after the Start Date. Commission can be fully rebated into the Plan, except for ISA investments.
Early Bird Interest	Early Bird Interest is 0.75% gross per annum.
Investment levels	Minimum: £1,500 and Maximum: £1,000,000
Taxation	Returns and Early Bird Interest on this Plan will be paid net of UK basic rate tax where applicable and there may be further tax payable dependent upon the individual investor's marginal rate of tax. Please see the 'Taxation considerations' section on page 21 for further details on tax.
How to invest	<ul style="list-style-type: none"> <li>• Direct investment</li> <li>• Cash ISA*</li> <li>• Cash ISA transfer*</li> <li>• Offshore bond investments</li> <li>• SIPP/SSAS pension arrangements</li> <li>• Trustee, corporate and charity investments</li> <li>• Nominee investments</li> </ul>
Start Date	12 March 2012
Maturity Date	12 March 2015

These key deposit terms should be read in conjunction with the Plan brochure.

\*UK tax resident individuals only.

## Deposit Growth Plan 14

### Plan aim

The aim of the Plan is to deliver returns in excess of cash deposits if the relevant index (FTSE 100 (**Option 1**) or the EVEN 30™ (**Option 2**)) increases over the 5 year Plan Term.

Your client will receive back their initial deposit at maturity plus;

- **Option 1:** 100% of any rise in the FTSE 100 after 5 years with no maximum return
- **Option 2:** 150% of any rise in the EVEN 30™ after 5 years with no maximum return

Please see the page opposite for how we measure the relevant index.

Examples of potential maturity proceeds based on an initial deposit of £10,000

#### Option 1

FTSE 100 Performance after 5 years	Maturity proceeds
110% higher	£21,000
75% higher	£17,500
50% higher	£15,000
25% higher	£12,500
No change	£10,000
25% lower	£10,000
50% lower	£10,000
75% lower	£10,000
100% lower	£10,000

#### Option 2

EVEN 30™ Performance after 5 years	Maturity proceeds
110% higher	£26,500
75% higher	£21,250
50% higher	£17,500
25% higher	£13,750
No change	£10,000
25% lower	£10,000
50% lower	£10,000
75% lower	£10,000
100% lower	£10,000

All returns are stated gross.

## Key deposit terms

Offer period	16 January 2012 to 24 February 2012. ISA transfer applications must be received by 10 February 2012, to allow time for processing.
Index	<b>Option 1:</b> FTSE 100 <b>Option 2:</b> EVEN 30™
Term	5 years
Initial Deposit	Initial deposit is fully repaid at maturity for both options.
Return – <b>Option 1</b>	100% of any rise in the FTSE 100, when comparing the Final Index Level to the Initial Index Level.
Return – <b>Option 2</b>	150% of any rise in the EVEN 30™, when comparing the Final Index Level to the Initial Index Level.
Initial Index Level	The Initial Index Level is the closing level of the FTSE 100 ( <b>Option 1</b> ) or the EVEN 30™ ( <b>Option 2</b> ) on 12 March 2012.
Final Index Level	The Final Index Level is the average of the closing levels of the FTSE 100 ( <b>Option 1</b> ) or the EVEN 30™ ( <b>Option 2</b> ) on each Business Day from, and including, 12 September 2016 to, and including, 10 March 2017.
Initial commission	3% initial, or 1% of initial plus 0.45% trail, payable on the Plan's anniversary dates, or 1% initial commission only.  Initial commission will be payable based on the investor's initial deposit. Commission will be paid after the Start Date. Commission can be fully rebated into the Plan, except for ISA investments.
Early Bird Interest	Early Bird Interest is 0.75% gross per annum.
Investment levels	Minimum: £1,500 and Maximum: £1,000,000
Taxation	Returns and Early Bird Interest on this Plan will be paid net of UK basic rate tax where applicable and there may be further tax payable dependent upon the individual investor's marginal rate of tax.  Please see the 'Taxation considerations' section on page 21 for further details on tax.
How to invest	<ul style="list-style-type: none"> <li>• Direct investment</li> <li>• Cash ISA*</li> <li>• Cash ISA transfer*</li> <li>• Offshore bond investments</li> <li>• SIPP/SSAS pension arrangements</li> <li>• Trustee, corporate and charity investments</li> <li>• Nominee investments</li> </ul>
Start Date	12 March 2012
Maturity Date	13 March 2017

These key deposit terms should be read in conjunction with the Plan brochure.

\*UK tax resident individuals only.

## Generic Risks

- If investors redeem their Plan early they may get back less than the amount originally invested. The value of a Plan will be determined by the market price at which the investments can be sold on the relevant business day.
  - Prior to the Start Date your client's money will be held by us as banker and not as client money. This means that their money will be held by us together with the funds of other investors. This arrangement will not impact on your client's rights to seek compensation from the Financial Services Compensation Scheme (hereinafter referred to as 'FSCS') in the event of Investec's insolvency. Details of the FSCS are set out in the Plan brochures. More information about the FSCS and the investor's eligibility to make a claim can be found at [www.fscs.org.uk/consumer](http://www.fscs.org.uk/consumer).
  - The levels and bases of taxation and reliefs from taxation can change at any time. The value of any tax reliefs depends on individual circumstances. Any favourable tax treatment of ISAs may not be maintained in the future and is subject to changes in legislation.
  - Non-UK tax resident investors should consider the tax implications of investing in UK onshore assets. Assets bought onshore will be subject to UK tax legislation and independent tax advice should be sought prior to making any investment into these Plans.
  - Upon transferring existing investments into these Deposit Plans there is potential for a loss of income or growth to the investment and penalties or charges may be applied on transfer by the existing plan manager.
  - Past performance should not be seen as an indication of future performance.
  - The Plan Manager may terminate the Plan at any time for reasons including, but not limited to illegality, force majeure or other events beyond the control of the Plan Manager, provided the Plan Manager gives the investor as reasonable a period of written notice as the situation dictates.
  - Inflation may reduce what your client can buy in the future.
  - The use of averaging can reduce the adverse effects of a falling market or sudden market falls. Equally, it can reduce the benefits of an increasing market or sudden market rises.
- In the event of Investec Bank plc's failure or insolvency, the investor's deposit will not be guaranteed and they must rely on their right of recourse to the FSCS, which provides limited protection to certain deposit holders. More information about the FSCS and the investor's eligibility to make a claim can be found at [www.fscs.org.uk/consumer](http://www.fscs.org.uk/consumer). The investor may lose all or part of their initial deposit in this event.

## Useful Information

### How does the EVEN 30™ differ from the FTSE 100?

The EVEN 30™ is an equally weighted index whereas the FTSE 100 index is a market capitalisation-weighted index. The EVEN 30 is based on the 30 least volatile companies stock prices taken from the 100 companies with largest market capitalisation listed on the London Stock Exchange. This will, in most circumstances, result in the volatility of the EVEN 30™ being lower than the FTSE 100 equivalent. In addition the EVEN 30™ has a volatility control.

### What is volatility?

Volatility does not measure whether the stock price is going up or down on average, it is simply a measure of the size of price moves. A higher volatility means that the price of a stock has been fluctuating (both positively and negatively) more over a specific period than the price of a stock with a lower volatility.

### What is the volatility control and how does it work?

The volatility control is applied to ensure the EVEN 30™ remains relatively low even in extreme market conditions. When the volatility of the index increases above a pre-determined level, there is a proportional disinvestment in the 30 stocks to reduce the index volatility to below this level. There is no (zero) return on the portion that is disinvested.

### What happens if ISA transfer funds are received after the cash receipt deadline of 5 March 2012?

For cash ISA transfers your client's ISA transfer funds will be placed in an Investec Cash ISA Account. This account will be an ISA designated cash account at Investec.

We will write to your client to give them a choice from the following options:

- (1) Invest their ISA funds into a new Plan with Investec Structured Products.
- (2) Transfer their ISA funds to another chosen ISA Plan Manager.
- (3) Return their funds by cheque. Please note that this means the funds lose their ISA status.

In addition to the above options your client has the right to cancel the Cash ISA Account. If your client chooses to exercise this right then we will return the funds to the previous ISA Plan Manager.

In the event of Investec's insolvency during this period, your client's money will not be protected and they must rely on their right of recourse to the Financial Services Compensation Scheme (the 'FSCS'), which provides limited protection for certain deposit holders. Please note that the funds will not earn any interest whilst in this Cash ISA Account.

#### **Will my client receive dividend returns on their investment?**

The FTSE 100 and EVEN 30™ are both capital-only indices and take no account of dividend returns investors would receive had they held the shares directly. As a result your client will not receive any dividend payments or distributions.

#### **Can investors make a claim for compensation?**

Investec Bank plc is a participant of the FSCS. Accordingly, the following cover applies to our Plans, provided the investor meets the eligibility criteria of the FSCS.

If an investor makes a valid claim against the deposit taker, and the deposit taker is unable to meet its obligations in full, the investor may be entitled to make a claim for compensation from the FSCS. The investor may also be eligible to make a compensation claim against the Plan Manager where the Plan Manager is in breach of its regulatory duties and unable to meet its financial obligations. Deposit taking business is covered up to £85,000 per authorised institution for a sole deposit account, or £170,000 per authorised institution for a joint deposit account.

#### **What if investors are dissatisfied?**

Any complaint about any aspect of these Plans should be made to Investec Administration, PO Box 1008, St Albans, Hertfordshire AL1 9LZ. (Telephone no. 0845 603 9176).

If the investor's complaint is not dealt with to their satisfaction they can complain to the Investment Division, Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR. Making a complaint will not prejudice their right to take legal proceedings.

## **Taxation considerations**

Taxation considerations are subject to change and will depend on the individual circumstances of each investor. Investors are advised to consult a relevant tax adviser.

#### **All Plans**

ISA investments will not be subject to tax.

Non-UK tax resident investors may incur a UK tax charge on these Plans as the investment is a UK tax asset that is subject to UK tax rules.

[FTSE 100 Kick-Out Deposit Plan 26](#)

[FTSE 100 3 Year Deposit Plan 31](#)

[Deposit Growth Plan 14](#)

For direct investments, return and Early Bird Interest on these Plans will be paid net of UK basic rate tax and there may be further tax payable dependent upon the individual investor's marginal rate of tax.

Investments by non tax-paying UK tax resident individuals who have completed the necessary Form R85 will not be subject to tax at source on return and Early Bird Interest. Non-UK tax resident investors who have completed the relevant version of Form R105 will also not be subject to tax at source.

**Isle of Man**

This document has been prepared by Investec Bank plc (the 'Bank') and is intended for distribution by the Bank through licensed financial advisers in the Isle of Man. The Bank alone shall be responsible for the contents of this Offer Document and for any distribution thereof and, without derogating from the generality of the foregoing, for ensuring that the contents of this document and any distribution thereof comply with all the applicable legal and regulatory requirements in the Isle of Man.

The offering is not subject to approval or regulation by the Isle of Man Financial Supervision Commission (the 'Commission') and the Commission does not vouch for the correctness of any statements made or opinions expressed with regard to it. The offering is not subject to the benefit of any compensation arrangements in the Isle of Man.

**Jersey**

The deposit products are not to be offered in Jersey and Investec Bank plc is not regulated in Jersey under the Banking Business (Jersey) Law 1991.

Investec Bank plc, as the provider of the deposit products in this guide, should not be confused with Investec Bank (Channel Islands) Limited.

**Guernsey**

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#### FTSE 100 Index provider disclosure

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